

# Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

*For the One Month and Four Months Ended April 30, 2019*

Management Has Elected to Omit Substantially All Disclosures

**Mountain Brook of Madison Community**  
**Statement of Assets, Liabilities & Equity-Cash Basis**  
As of April 30, 2019

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	<u>Apr 30, 19</u>
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
105 · Cash-General-Regions Bank	39,404.40
110 · Cash-Regions-Capital Reserve	48,208.88
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Total Checking/Savings	87,613.28
Other Current Assets	
149 · Undeposited Funds	1,000.00
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Total Other Current Assets	1,000.00
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Total Current Assets	88,613.28
Other Assets	
180 · Utilities Deposit	1,792.00
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Total Other Assets	1,792.00
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<b>TOTAL ASSETS</b>	<b><u>90,405.28</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
290 · Fund Balance-Capital Reserve	
291 · Fence Maint.	6,442.47
292 · Pool Maintenance	3,212.84
294 · Pool & Clubhouse Furnit.	3,843.62
295 · Emergency Repairs	6,490.68
296 · Zierdt Rd Cont. Fund	28,218.16
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Total 290 · Fund Balance-Capital Reserve	48,207.77
Net Income	42,197.51
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Total Equity	90,405.28
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<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>90,405.28</u></b>

# Mountain Brook of Madison Community Profit & Loss Budget Performance

April 2019

	Apr 19	Budget	\$ Over Budget	% of Budget	Jan - Apr 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
305 - Association Dues	1,600.00	400.00	1,200.00	400.0%	58,850.00	58,750.00	100.00	100.2%	60,800.00
307 - Assoc. Dues-Prior Year Past Due	0.00				525.00				
309 - Late/Legal Costs Collected	350.00	75.00	275.00	466.7%	905.00	425.00	480.00	212.9%	475.00
310 - Club House Rental	0.00	50.00	(50.00)	0.0%	50.00	50.00	0.00	100.0%	250.00
350 - Interest Income	0.41	0.25	0.16	164.0%	1.44	0.98	0.46	146.9%	3.00
360 - Returned Check Charges	0.00				0.00				
<b>Total Income</b>	<b>1,950.41</b>	<b>525.25</b>	<b>1,425.16</b>	<b>371.3%</b>	<b>60,331.44</b>	<b>59,225.98</b>	<b>1,105.46</b>	<b>101.9%</b>	<b>61,528.00</b>
<b>Expense</b>									
505 - Assoc. Mgt & Acct Fees	585.00	585.00	0.00	100.0%	2,900.00	2,340.00	560.00	123.9%	7,020.00
520 - Insurance-Liability	0.00	0.00	0.00	0.0%	5,424.00	4,800.00	624.00	113.0%	4,800.00
525 - Legal Services	0.00	83.34	(83.34)	0.0%	897.60	333.36	564.24	269.3%	1,000.08
535 - Communications/Office Expenses	8.00	5.00	3.00	160.0%	34.16	16.50	17.66	207.0%	200.00
540 - Website Communications	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
545 - Annual And Homeowner Meetings	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	100.00
550 - Water-Common Area	140.19	110.00	30.19	127.4%	438.04	375.00	63.04	116.8%	3,000.00
555 - Water-Clubhouse & Pool	50.53	66.21	(15.68)	76.3%	198.40	243.05	(44.65)	81.6%	1,200.00
560 - Electrical-Common Area	41.67	64.58	(22.91)	64.5%	355.40	258.30	97.10	137.6%	775.00
565 - Electrical-Clubhouse & Pool	148.56	112.00	36.56	132.6%	539.25	692.22	(152.97)	77.9%	2,750.00
570 - Property Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,700.00
605 - Tennis Court Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	307.00
610 - Pool Maintenance	1,287.64	550.00	737.64	234.1%	1,865.80	1,215.87	649.93	153.5%	7,200.00
615 - Landscaping Maintenance	1,314.00	1,160.00	154.00	113.3%	5,039.00	4,640.00	399.00	108.6%	13,920.00
620 - General Maintenance	30.00	25.00	5.00	120.0%	89.58	175.00	(85.42)	51.2%	1,100.00
625 - Clubhouse Maintenance	92.85	100.00	(7.15)	92.9%	352.70	375.00	(22.30)	94.1%	1,500.00
635 - Community Operations Mgmt	0.00	83.34	(83.34)	0.0%	0.00	333.33	(333.33)	0.0%	1,000.00
<b>Total Expense</b>	<b>3,698.44</b>	<b>2,944.47</b>	<b>753.97</b>	<b>125.6%</b>	<b>18,133.93</b>	<b>15,797.63</b>	<b>2,336.30</b>	<b>114.8%</b>	<b>47,572.08</b>
<b>Net Income</b>	<b>(1,748.03)</b>	<b>(2,419.22)</b>	<b>671.19</b>	<b>72.3%</b>	<b>42,197.51</b>	<b>43,428.35</b>	<b>(1,230.84)</b>	<b>97.2%</b>	<b>13,955.92</b>