

Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

For the One Month and Nine Months Ended September 30, 2019

Management Has Elected to Omit Substantially All Disclosures

Mountain Brook of Madison Community
Statement of Assets, Liabilities & Equity-Cash Basis
As of September 30, 2019

	<u>Sep 30, 19</u>
ASSETS	
Current Assets	
Checking/Savings	
105 · Cash-General-Regions Bank	33,330.05
110 · Cash-Regions-Capital Reserve	42,810.70
Total Checking/Savings	76,140.75
Other Current Assets	
149 · Undeposited Funds	3,250.00
Total Other Current Assets	3,250.00
Total Current Assets	79,390.75
Other Assets	
180 · Utilities Deposit	1,792.00
Total Other Assets	1,792.00
TOTAL ASSETS	<u>81,182.75</u>
LIABILITIES & EQUITY	
Equity	
290 · Fund Balance-Capital Reserve	
291 · Fence Maint.	6,442.47
292 · Pool Maintenance	3,212.84
294 · Pool & Clubhouse Furnit.	3,843.62
295 · Emergency Repairs	1,090.68
296 · Zierdt Rd Cont. Fund	28,218.16
Total 290 · Fund Balance-Capital Reserve	42,807.77
Net Income	38,374.98
Total Equity	81,182.75
TOTAL LIABILITIES & EQUITY	<u>81,182.75</u>

Mountain Brook of Madison Community Profit & Loss Budget Performance

September 2019

	Sep 19	Budget	\$ Over Budget	% of Budget	Jan - Sep 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
305 - Association Dues	400.00	400.00	0.00	100.0%	61,125.00	60,800.00	325.00	100.5%	60,800.00
307 - Assoc. Dues-Prior Year Past Due	640.00				3,900.00				
309 - Late/Legal Costs Collected	2,385.00	0.00	2,385.00	100.0%	19,833.52	475.00	19,358.52	4,175.5%	475.00
310 - Club House Rental	0.00	25.00	(25.00)	0.0%	170.00	225.00	(55.00)	75.6%	250.00
350 - Interest Income	0.35	0.25	0.10	140.0%	3.26	2.28	0.98	143.0%	3.00
360 - Returned Check Charges	0.00				0.00				
Total Income	3,425.35	425.25	3,000.10	805.5%	85,031.78	61,502.28	23,529.50	138.3%	61,528.00
Expense									
505 - Assoc. Mgt & Acct Fees	585.00	585.00	0.00	100.0%	5,825.00	5,265.00	560.00	110.6%	7,020.00
520 - Insurance-Liability	0.00	0.00	0.00	0.0%	5,424.00	4,800.00	624.00	113.0%	4,800.00
525 - Legal Services	192.50	83.34	109.16	231.0%	9,734.97	750.06	8,984.91	1,297.9%	1,000.08
535 - Communications/Office Expenses	22.53	4.75	17.78	474.3%	196.36	41.25	155.11	476.0%	200.00
540 - Website Communications	0.00	0.00	0.00	0.0%	250.20	0.00	250.20	100.0%	0.00
545 - Annual And Homeowner Meetings	70.38	0.00	70.38	100.0%	70.38	0.00	70.38	100.0%	100.00
550 - Water-Common Area	69.78	450.00	(380.22)	15.5%	1,003.62	2,550.00	(1,546.38)	39.4%	3,000.00
555 - Water-Clubhouse & Pool	127.76	150.00	(22.24)	85.2%	788.37	958.05	(169.68)	82.3%	1,200.00
560 - Electrical-Common Area	41.67	64.58	(22.91)	64.5%	563.75	581.24	(17.49)	97.0%	775.00
565 - Electrical-Clubhouse & Pool	296.09	220.00	76.09	134.6%	1,840.00	2,100.00	(260.00)	87.6%	2,750.00
570 - Property Taxes	0.00	1,700.00	(1,700.00)	0.0%	0.00	1,700.00	(1,700.00)	0.0%	1,700.00
605 - Tennis Court Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	307.00
610 - Pool Maintenance	1,650.61	860.00	790.61	191.9%	7,216.15	5,515.87	1,700.28	130.8%	7,200.00
615 - Landscaping Maintenance	1,314.00	1,160.00	154.00	113.3%	11,609.00	10,440.00	1,169.00	111.2%	13,920.00
620 - General Maintenance	0.00	100.00	(100.00)	0.0%	89.58	900.00	(810.42)	10.0%	1,100.00
625 - Clubhouse Maintenance	132.00	150.00	(18.00)	88.0%	2,045.42	1,125.00	920.42	181.8%	1,500.00
635 - Community Operations Mgmt	0.00	83.32	(83.32)	0.0%	0.00	749.98	(749.98)	0.0%	1,000.00
Total Expense	4,502.32	5,610.99	(1,108.67)	80.2%	46,656.80	37,476.45	9,180.35	124.5%	47,572.08
Net Income	(1,076.97)	(5,185.74)	4,108.77	20.8%	38,374.98	24,025.83	14,349.15	159.7%	13,955.92