

# Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

*For the One Month Ended January 31, 2019*

# Mountain Brook of Madison Community

## Statement of Assets, Liabilities & Equity-Cash Basis

As of January 31, 2019

---

	Jan 31, 19
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
105 · Cash-General-Regions Bank	47,260.31
110 · Cash-Regions-Capital Reserve	40,652.91
Total Checking/Savings	87,913.22
Accounts Receivable	
120 · Accounts Receivable	(25.00)
Total Accounts Receivable	(25.00)
Other Current Assets	
149 · Undeposited Funds	5,915.42
Total Other Current Assets	5,915.42
Total Current Assets	93,803.64
Other Assets	
180 · Utilities Deposit	1,792.00
Total Other Assets	1,792.00
<b>TOTAL ASSETS</b>	<b>95,595.64</b>
<b>LIABILITIES &amp; EQUITY</b>	
Equity	
290 · Fund Balance-Capital Reserve	
291 · Fence Maint.	7,500.00
292 · Pool Maintenance	4,620.07
293 · Tennis Court Maintenance	615.66
294 · Pool & Clubhouse Furnit.	5,512.60
295 · Emergency Repairs	1,741.28
296 · Zierdt Rd Cont. Fund	28,218.16
Total 290 · Fund Balance-Capital Reserve	48,207.77
Net Income	47,387.87
Total Equity	95,595.64
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>95,595.64</b>

# Mountain Brook of Madison Community Profit & Loss Budget Performance

January 2019

	Jan 19	Budget	\$ Over Budget	% of Budget	Jan 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
305 - Association Dues	54,300.00	51,025.00	3,275.00	106.4%	54,300.00	51,025.00	3,275.00	106.4%	60,800.00
307 - Assoc. Dues-Prior Year Past Due	175.00				175.00				
309 - Late/Legal Costs Collected	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	475.00
310 - Club House Rental	50.00	0.00	50.00	100.0%	50.00	0.00	50.00	100.0%	250.00
350 - Interest Income	0.33	0.24	0.09	137.5%	0.33	0.24	0.09	137.5%	3.00
<b>Total Income</b>	<b>54,525.33</b>	<b>51,025.24</b>	<b>3,500.09</b>	<b>106.9%</b>	<b>54,525.33</b>	<b>51,025.24</b>	<b>3,500.09</b>	<b>106.9%</b>	<b>61,528.00</b>
<b>Expense</b>									
505 - Assoc. Mgt & Acct Fees	585.00	585.00	0.00	100.0%	585.00	585.00	0.00	100.0%	7,020.00
520 - Insurance-Liability	5,424.00	4,800.00	624.00	113.0%	5,424.00	4,800.00	624.00	113.0%	4,800.00
525 - Legal Services	(992.50)	83.34	(1,075.84)	(1,190.9)%	(992.50)	83.34	(1,075.84)	(1,190.9)%	1,000.08
535 - Communications/Office Expenses	2.09	0.00	2.09	100.0%	2.09	0.00	2.09	100.0%	200.00
540 - Website Communications	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
545 - Annual And Homeowner Meetings	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	100.00
550 - Water-Common Area	101.45	85.00	16.45	119.4%	101.45	85.00	16.45	119.4%	3,000.00
555 - Water-Clubhouse & Pool	49.60	49.54	0.06	100.1%	49.60	49.54	0.06	100.1%	1,200.00
560 - Electrical-Common Area	230.39	64.57	165.82	356.8%	230.39	64.57	165.82	356.8%	775.00
565 - Electrical-Clubhouse & Pool	0.00	220.00	(220.00)	0.0%	0.00	220.00	(220.00)	0.0%	2,750.00
570 - Property Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,700.00
605 - Tennis Court Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	307.00
610 - Pool Maintenance	180.00	225.87	(45.87)	79.7%	180.00	225.87	(45.87)	79.7%	7,200.00
615 - Landscaping Maintenance	1,405.00	1,160.00	245.00	121.1%	1,405.00	1,160.00	245.00	121.1%	13,920.00
620 - General Maintenance	59.58	25.00	34.58	238.3%	59.58	25.00	34.58	238.3%	1,100.00
625 - Clubhouse Maintenance	92.85	100.00	(7.15)	92.9%	92.85	100.00	(7.15)	92.9%	1,500.00
635 - Community Operations Mgmt	0.00	83.32	(83.32)	0.0%	0.00	83.32	(83.32)	0.0%	1,000.00
<b>Total Expense</b>	<b>7,137.46</b>	<b>7,481.64</b>	<b>(344.18)</b>	<b>95.4%</b>	<b>7,137.46</b>	<b>7,481.64</b>	<b>(344.18)</b>	<b>95.4%</b>	<b>47,572.08</b>
<b>Net Income</b>	<b>47,387.87</b>	<b>43,543.60</b>	<b>3,844.27</b>	<b>108.8%</b>	<b>47,387.87</b>	<b>43,543.60</b>	<b>3,844.27</b>	<b>108.8%</b>	<b>13,955.92</b>