

# Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

*For the One Month and Three Months Ended March 31, 2019*

Management Has Elected to Omit Substantially All Disclosures

**Mountain Brook of Madison Community**  
**Statement of Assets, Liabilities & Equity-Cash Basis**  
As of March 31, 2019

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	Mar 31, 19
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
105 · Cash-General-Regions Bank	41,702.84
110 · Cash-Regions-Capital Reserve	48,208.47
<b>Total Checking/Savings</b>	89,911.31
<b>Other Current Assets</b>	
149 · Undeposited Funds	450.00
<b>Total Other Current Assets</b>	450.00
<b>Total Current Assets</b>	90,361.31
<b>Other Assets</b>	
180 · Utilities Deposit	1,792.00
<b>Total Other Assets</b>	1,792.00
<b>TOTAL ASSETS</b>	<b>92,153.31</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
290 · Fund Balance-Capital Reserve	
291 · Fence Maint.	6,442.47
292 · Pool Maintenance	3,212.84
294 · Pool & Clubhouse Furnit.	3,843.62
295 · Emergency Repairs	6,490.68
296 · Zierdt Rd Cont. Fund	28,218.16
<b>Total 290 · Fund Balance-Capital Reserve</b>	48,207.77
<b>Net Income</b>	43,945.54
<b>Total Equity</b>	92,153.31
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>92,153.31</b>

# Mountain Brook of Madison Community Profit & Loss Budget Performance

March 2019

	Mar 19	Budget	\$ Over Budget	% of Budget	Jan - Mar 19	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
305 • Association Dues	675.00	2,450.00	(1,775.00)	27.6%	57,250.00	58,350.00	(1,100.00)	98.1%	60,800.00
307 • Assoc. Dues-Prior Year Past Due	175.00				525.00				
309 • Late/Legal Costs Collected	225.00	100.00	125.00	225.0%	555.00	350.00	205.00	158.6%	475.00
310 • Club House Rental	0.00	0.00	0.00	0.0%	50.00	0.00	50.00	100.0%	250.00
350 • Interest Income	0.37	0.25	0.12	148.0%	1.03	0.73	0.30	141.1%	3.00
360 • Returned Check Charges	0.00				0.00				
<b>Total Income</b>	<b>1,075.37</b>	<b>2,550.25</b>	<b>(1,474.88)</b>	<b>42.2%</b>	<b>58,381.03</b>	<b>58,700.73</b>	<b>(319.70)</b>	<b>99.5%</b>	<b>61,528.00</b>
<b>Expense</b>									
505 • Assoc. Mgt & Acct Fees	585.00	585.00	0.00	100.0%	2,315.00	1,755.00	560.00	131.9%	7,020.00
520 • Insurance-Liability	0.00	0.00	0.00	0.0%	5,424.00	4,800.00	624.00	113.0%	4,800.00
525 • Legal Services	1,890.10	83.34	1,806.76	2,267.9%	897.60	250.02	647.58	359.0%	1,000.08
535 • Communications/Office Expenses	11.15	5.50	5.65	202.7%	26.16	11.50	14.66	227.5%	200.00
540 • Website Communications	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
545 • Annual And Homeowner Meetings	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	100.00
550 • Water-Common Area	98.20	95.00	3.20	103.4%	297.85	265.00	32.85	112.4%	3,000.00
555 • Water-Clubhouse & Pool	49.60	49.54	0.06	100.1%	147.87	176.84	(28.97)	83.6%	1,200.00
560 • Electrical-Common Area	41.67	64.58	(22.91)	64.5%	313.73	193.72	120.01	162.0%	775.00
565 • Electrical-Clubhouse & Pool	168.01	126.98	41.03	132.3%	390.69	580.22	(189.53)	67.3%	2,750.00
570 • Property Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	1,700.00
605 • Tennis Court Maintenance	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	307.00
610 • Pool Maintenance	180.00	220.00	(40.00)	81.8%	578.16	665.87	(87.71)	86.8%	7,200.00
615 • Landscaping Maintenance	1,160.00	1,160.00	0.00	100.0%	3,725.00	3,480.00	245.00	107.0%	13,920.00
620 • General Maintenance	0.00	100.00	(100.00)	0.0%	59.58	150.00	(90.42)	39.7%	1,100.00
625 • Clubhouse Maintenance	67.00	100.00	(33.00)	67.0%	259.85	275.00	(15.15)	94.5%	1,500.00
635 • Community Operations Mgmt	0.00	83.33	(83.33)	0.0%	0.00	249.99	(249.99)	0.0%	1,000.00
<b>Total Expense</b>	<b>4,250.73</b>	<b>2,673.27</b>	<b>1,577.46</b>	<b>159.0%</b>	<b>14,435.49</b>	<b>12,853.16</b>	<b>1,582.33</b>	<b>112.3%</b>	<b>47,572.08</b>
<b>Net Income</b>	<b>(3,175.36)</b>	<b>(123.02)</b>	<b>(3,052.34)</b>	<b>2,581.2%</b>	<b>43,945.54</b>	<b>45,847.57</b>	<b>(1,902.03)</b>	<b>95.9%</b>	<b>13,955.92</b>