

Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

For the One Month and Three Months Ended March 31, 2018

Management Has Elected to Substantially Omit All Disclosures

Mountain Brook of Madison Community

Statement of Assets, Liabilities & Equity-Cash Basis

As of March 31, 2018

	Mar 31, 18
ASSETS	
Current Assets	
Checking/Savings	
105 · Cash-General-Regions Bank	44,615.62
110 · Cash-Regions-Capital Reserve	56,403.53
Total Checking/Savings	101,019.15
Other Current Assets	
149 · Undeposited Funds	525.00
Total Other Current Assets	525.00
Total Current Assets	101,544.15
Other Assets	
180 · Utilities Deposit	1,792.00
Total Other Assets	1,792.00
TOTAL ASSETS	103,336.15
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230 · Unearned Revenue	25.00
Total Other Current Liabilities	25.00
Total Current Liabilities	25.00
Total Liabilities	25.00
Equity	
290 · Fund Balance-Capital Reserve	
291 · Fence Maint. (75K-\$7500/Yr)	7,987.77
292 · Pool Maintenance (8K)	8,436.16
293 · Tennis Court Maintenance (6K)	6,221.97
294 · Pool & Clubhouse Furnit. (8K)	5,491.94
295 · Emergency Repairs (2K)	2,505.09
296 · Zierdt Rd Cont. Fund	28,218.16
Total 290 · Fund Balance-Capital Reserve	58,861.09
Net Income	44,450.06
Total Equity	103,311.15
TOTAL LIABILITIES & EQUITY	103,336.15

Mountain Brook of Madison Community

Profit & Loss To Budget Performance Report

March 2018

	Mar 18	Budget	\$ Over Budget	% of Budget	Jan - Mar 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
Income									
305 · Association Dues	2,450.00	3,300.00	(850.00)	74.2%	57,550.00	55,225.00	2,325.00	104.2%	60,000.00
309 · Late/Legal Costs Collected	375.00	100.00	275.00	375.0%	705.00	200.00	505.00	352.5%	450.00
310 · Club House Rental	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	350.00
350 · Interest Income	0.42	0.28	0.14	150.0%	1.04	0.84	0.20	123.8%	3.00
Total Income	2,825.42	3,400.28	(574.86)	83.1%	58,256.04	55,425.84	2,830.20	105.1%	60,803.00
Expense									
505 · Assoc. Mgt & Acct Fees	0.00	585.00	(585.00)	0.0%	1,243.68	1,755.00	(511.32)	70.9%	7,020.00
520 · Insurance-Liability	0.00	0.00	0.00	0.0%	4,735.00	4,125.00	610.00	114.8%	4,125.00
525 · Legal Services	689.78	0.00	689.78	100.0%	1,249.84	0.00	1,249.84	100.0%	450.00
530 · Social Functions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	700.00
535 · Communications/Office Expenses	0.00	19.03	(19.03)	0.0%	25.72	48.19	(22.47)	53.4%	200.00
540 · Website Communications	0.00	16.67	(16.67)	0.0%	0.00	50.00	(50.00)	0.0%	200.00
545 · Annual And Homeowner Meetings	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
550 · Water-Common Area	53.17	92.37	(39.20)	57.6%	512.38	307.60	204.78	166.6%	2,100.00
555 · Water-Clubhouse & Pool	49.54	80.04	(30.50)	61.9%	176.84	240.95	(64.11)	73.4%	1,200.00
560 · Electrical-Common Area	12.17	67.56	(55.39)	18.0%	56.57	208.17	(151.60)	27.2%	775.00
565 · Electrical-Clubhouse & Pool	126.98	103.78	23.20	122.4%	460.42	377.29	83.13	122.0%	2,600.00
570 · Property Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,080.00
610 · Pool Maintenance	180.00	207.19	(27.19)	86.9%	593.42	636.59	(43.17)	93.2%	7,000.00
615 · Landscaping Maintenance	1,160.00	1,181.67	(21.67)	98.2%	3,480.00	3,545.00	(65.00)	98.2%	14,180.00
620 · General Maintenance	0.00	91.67	(91.67)	0.0%	0.00	275.00	(275.00)	0.0%	1,100.00
625 · Clubhouse Maintenance	625.80	103.56	522.24	604.3%	1,272.11	531.38	740.73	239.4%	1,800.00
635 · Community Operations Mgmt	0.00	100.00	(100.00)	0.0%	0.00	100.00	(100.00)	0.0%	800.00
Total Expense	2,897.44	2,648.54	248.90	109.4%	13,805.98	12,200.17	1,605.81	113.2%	46,330.00
Net Income	(72.02)	751.74	(823.76)	(9.6)%	44,450.06	43,225.67	1,224.39	102.8%	14,473.00