

# Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

*For the One Month and Eleven Months Ended November 30, 2018*

# Mountain Brook of Madison Community

## Statement of Assets, Liabilities & Equity-Cash Basis

As of November 30, 2018

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	Nov 30, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
105 · Cash-General-Regions Bank	10,880.94
110 · Cash-Regions-Capital Reserve	40,652.25
<b>Total Checking/Savings</b>	<b>51,533.19</b>
<b>Total Current Assets</b>	<b>51,533.19</b>
Other Assets	
180 · Utilities Deposit	1,792.00
<b>Total Other Assets</b>	<b>1,792.00</b>
<b>TOTAL ASSETS</b>	<b>53,325.19</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230 · Unearned Revenue	425.00
<b>Total Other Current Liabilities</b>	<b>425.00</b>
<b>Total Current Liabilities</b>	<b>425.00</b>
<b>Total Liabilities</b>	<b>425.00</b>
Equity	
290 · Fund Balance-Capital Reserve	
291 · Fence Maint.	6,442.47
292 · Pool Maintenance	3,212.84
294 · Pool & Clubhouse Furnit.	3,843.62
295 · Emergency Repairs	1,389.47
296 · Zierdt Rd Cont. Fund	28,218.16
<b>Total 290 · Fund Balance-Capital Reserve</b>	<b>43,106.56</b>
<b>Net Income</b>	<b>9,793.63</b>
<b>Total Equity</b>	<b>52,900.19</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>53,325.19</b>

# Mountain Brook of Madison Community Profit & Loss Budget Performance

November 2018

	Nov 18	Budget	\$ Over Budget	% of Budget	Jan - Nov 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
305 • Association Dues	25.00	400.00	(375.00)	6.3%	60,000.00	60,000.00	0.00	100.0%	60,000.00
309 • Late/Legal Costs Collected	0.00	0.00	0.00	0.0%	2,018.08	450.00	1,568.08	448.5%	450.00
310 • Club House Rental	0.00	0.00	0.00	0.0%	265.00	350.00	(85.00)	75.7%	350.00
350 • Interest Income	0.32	0.20	0.12	160.0%	4.29	2.80	1.49	153.2%	3.00
<b>Total Income</b>	<b>25.32</b>	<b>400.20</b>	<b>(374.88)</b>	<b>6.3%</b>	<b>62,287.37</b>	<b>60,802.80</b>	<b>1,484.57</b>	<b>102.4%</b>	<b>60,803.00</b>
<b>Expense</b>									
505 • Assoc. Mgt & Acct Fees	1,170.00	585.00	585.00	200.0%	6,405.83	6,435.00	(29.17)	99.5%	7,020.00
520 • Insurance-Liability	0.00	0.00	0.00	0.0%	4,735.00	4,125.00	610.00	114.8%	4,125.00
525 • Legal Services	950.96	0.00	950.96	100.0%	8,583.31	450.00	8,133.31	1,907.4%	450.00
530 • Social Functions	0.00	0.00	0.00	0.0%	0.00	700.00	(700.00)	0.0%	700.00
535 • Communications/Office Expenses	3.29	75.46	(72.17)	4.4%	330.29	198.04	132.25	166.8%	200.00
540 • Website Communications	0.00	16.67	(16.67)	0.0%	0.00	183.34	(183.34)	0.0%	200.00
545 • Annual And Homeowner Meetings	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
550 • Water-Common Area	236.25	237.58	(1.33)	99.4%	2,538.27	1,861.04	677.23	136.4%	2,100.00
555 • Water-Clubhouse & Pool	67.28	95.90	(28.62)	70.2%	898.07	1,119.95	(221.88)	80.2%	1,200.00
560 • Electrical-Common Area	26.02	63.71	(37.69)	40.8%	221.10	697.44	(476.34)	31.7%	775.00
565 • Electrical-Clubhouse & Pool	276.46	299.09	(22.63)	92.4%	2,536.38	2,440.81	95.57	103.9%	2,600.00
570 • Property Taxes	0.00	0.00	0.00	0.0%	1,676.33	2,080.00	(403.67)	80.6%	2,080.00
610 • Pool Maintenance	791.49	722.29	69.20	109.6%	6,849.20	6,660.00	189.20	102.8%	7,000.00
615 • Landscaping Maintenance	1,737.50	1,181.67	555.83	147.0%	13,337.50	12,998.33	339.17	102.6%	14,180.00
620 • General Maintenance	0.00	91.66	(91.66)	0.0%	730.56	1,008.33	(277.77)	72.5%	1,100.00
625 • Clubhouse Maintenance	0.00	375.00	(375.00)	0.0%	2,598.91	1,723.93	874.98	150.8%	1,800.00
635 • Community Operations Mgmt	0.00	100.00	(100.00)	0.0%	1,052.99	800.00	252.99	131.6%	800.00
<b>Total Expense</b>	<b>5,259.25</b>	<b>3,844.03</b>	<b>1,415.22</b>	<b>136.8%</b>	<b>52,493.74</b>	<b>43,481.21</b>	<b>9,012.53</b>	<b>120.7%</b>	<b>46,330.00</b>
<b>Net Income</b>	<b>(5,233.93)</b>	<b>(3,443.83)</b>	<b>(1,790.10)</b>	<b>152.0%</b>	<b>9,793.63</b>	<b>17,321.59</b>	<b>(7,527.96)</b>	<b>56.5%</b>	<b>14,473.00</b>