

# Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

*For the One Month and Twelve Months Ended December 31, 2018*

# Mountain Brook of Madison Community

## Statement of Assets, Liabilities & Equity-Cash Basis

As of December 31, 2018

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	Dec 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
105 · Cash-General-Regions Bank	29,663.19
110 · Cash-Regions-Capital Reserve	40,652.58
Total Checking/Savings	70,315.77
Other Current Assets	
149 · Undeposited Funds	3,600.00
Total Other Current Assets	3,600.00
Total Current Assets	73,915.77
Other Assets	
180 · Utilities Deposit	1,792.00
Total Other Assets	1,792.00
<b>TOTAL ASSETS</b>	<b>75,707.77</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230 · Unearned Revenue	27,550.00
Total Other Current Liabilities	27,550.00
Total Current Liabilities	27,550.00
Total Liabilities	27,550.00
Equity	
290 · Fund Balance-Capital Reserve	
291 · Fence Maint.	6,442.47
292 · Pool Maintenance	3,212.84
294 · Pool & Clubhouse Furnit.	3,843.62
295 · Emergency Repairs	1,389.47
296 · Zierdt Rd Cont. Fund	28,218.16
Total 290 · Fund Balance-Capital Reserve	43,106.56
Net Income	5,051.21
Total Equity	48,157.77
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>75,707.77</b>

# Mountain Brook of Madison Community Profit & Loss Budget Performance

December 2018

	Dec 18	Budget	\$ Over Budget	% of Budget	Jan - Dec 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
305 - Association Dues	0.00	0.00	0.00	0.0%	59,975.00	60,000.00	(25.00)	100.0%	60,000.00
309 - Late/Legal Costs Collected	0.00	0.00	0.00	0.0%	2,018.08	450.00	1,568.08	448.5%	450.00
310 - Club House Rental	0.00	0.00	0.00	0.0%	265.00	350.00	(85.00)	75.7%	350.00
350 - Interest Income	0.33	0.20	0.13	165.0%	4.62	3.00	1.62	154.0%	3.00
<b>Total Income</b>	<b>0.33</b>	<b>0.20</b>	<b>0.13</b>	<b>165.0%</b>	<b>62,262.70</b>	<b>60,803.00</b>	<b>1,459.70</b>	<b>102.4%</b>	<b>60,803.00</b>
<b>Expense</b>									
505 - Assoc. Mgt & Acct Fees	585.00	585.00	0.00	100.0%	6,990.83	7,020.00	(29.17)	99.6%	7,020.00
520 - Insurance-Liability	0.00	0.00	0.00	0.0%	4,735.00	4,125.00	610.00	114.8%	4,125.00
525 - Legal Services	503.36	0.00	503.36	100.0%	9,086.67	450.00	8,636.67	2,019.3%	450.00
530 - Social Functions	0.00	0.00	0.00	0.0%	0.00	700.00	(700.00)	0.0%	700.00
535 - Communications/Office Expenses	117.68	1.96	115.72	6,004.1%	447.97	200.00	247.97	224.0%	200.00
540 - Website Communications	110.30	16.66	93.64	662.1%	110.30	200.00	(89.70)	55.2%	200.00
545 - Annual And Homeowner Meetings	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
550 - Water-Common Area	84.45	238.96	(154.51)	35.3%	2,622.72	2,100.00	522.72	124.9%	2,100.00
555 - Water-Clubhouse & Pool	48.67	80.05	(31.38)	60.8%	946.74	1,200.00	(253.26)	78.9%	1,200.00
560 - Electrical-Common Area	25.14	77.56	(52.42)	32.4%	246.24	775.00	(528.76)	31.8%	775.00
565 - Electrical-Clubhouse & Pool	144.78	159.19	(14.41)	90.9%	2,681.16	2,600.00	81.16	103.1%	2,600.00
570 - Property Taxes	0.00	0.00	0.00	0.0%	1,676.33	2,080.00	(403.67)	80.6%	2,080.00
605 - Tennis Court Maintenance	307.00				307.00				
610 - Pool Maintenance	212.64	340.00	(127.36)	62.5%	7,061.84	7,000.00	61.84	100.9%	7,000.00
615 - Landscaping Maintenance	1,960.00	1,181.67	778.33	165.9%	15,297.50	14,180.00	1,117.50	107.9%	14,180.00
620 - General Maintenance	226.73	91.67	135.06	247.3%	957.29	1,100.00	(142.71)	87.0%	1,100.00
625 - Clubhouse Maintenance	392.00	76.07	315.93	515.3%	2,990.91	1,800.00	1,190.91	166.2%	1,800.00
635 - Community Operations Mgmt	0.00	0.00	0.00	0.0%	1,052.99	800.00	252.99	131.6%	800.00
<b>Total Expense</b>	<b>4,717.75</b>	<b>2,848.79</b>	<b>1,868.96</b>	<b>165.6%</b>	<b>57,211.49</b>	<b>46,330.00</b>	<b>10,881.49</b>	<b>123.5%</b>	<b>46,330.00</b>
<b>Net Income</b>	<b>(4,717.42)</b>	<b>(2,848.59)</b>	<b>(1,868.83)</b>	<b>165.6%</b>	<b>5,051.21</b>	<b>14,473.00</b>	<b>(9,421.79)</b>	<b>34.9%</b>	<b>14,473.00</b>