

# Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

*For the One Month and Nine Months Ended September 30, 2018*

Management Has Elected to Omit Substantially All Disclosures

# Mountain Brook of Madison Community

## Statement of Assets, Liabilities & Equity-Cash Basis

As of September 30, 2018

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	Sep 30, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
105 · Cash-General-Regions Bank	20,413.94
110 · Cash-Regions-Capital Reserve	48,051.52
Total Checking/Savings	68,465.46
Other Current Assets	
149 · Undeposited Funds	400.00
Total Other Current Assets	400.00
Total Current Assets	68,865.46
Other Assets	
180 · Utilities Deposit	1,792.00
Total Other Assets	1,792.00
<b>TOTAL ASSETS</b>	<b>70,657.46</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230 · Unearned Revenue	425.00
Total Other Current Liabilities	425.00
Total Current Liabilities	425.00
Total Liabilities	425.00
Equity	
290 · Fund Balance-Capital Reserve	
291 · Fence Maint.	7,987.77
292 · Pool Maintenance	4,861.16
293 · Tennis Court Maintenance	2,145.97
294 · Pool & Clubhouse Furnit.	5,491.94
295 · Emergency Repairs	1,801.56
296 · Zierdt Rd Cont. Fund	28,218.16
Total 290 · Fund Balance-Capital Reserve	50,506.56
Net Income	19,725.90
Total Equity	70,232.46
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>70,657.46</b>

# Mountain Brook of Madison Community Profit & Loss Budget Performance

September 2018

	Sep 18	Budget	\$ Over Budget	% of Budget	Jan - Sep 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
305 • Association Dues	400.00	0.00	400.00	100.0%	60,000.00	59,600.00	400.00	100.7%	60,000.00
309 • Late/Legal Costs Collected	707.25	25.00	682.25	2,829.0%	2,018.08	425.00	1,593.08	474.8%	450.00
310 • Club House Rental	0.00	50.00	(50.00)	0.0%	240.00	350.00	(110.00)	68.6%	350.00
350 • Interest Income	0.36	0.20	0.16	180.0%	3.56	2.40	1.16	148.3%	3.00
<b>Total Income</b>	<b>1,107.61</b>	<b>75.20</b>	<b>1,032.41</b>	<b>1,472.9%</b>	<b>62,261.64</b>	<b>60,377.40</b>	<b>1,884.24</b>	<b>103.1%</b>	<b>60,803.00</b>
<b>Expense</b>									
505 • Assoc. Mgt & Acct Fees	1,170.00	585.00	585.00	200.0%	5,235.83	5,265.00	(29.17)	99.4%	7,020.00
520 • Insurance-Liability	0.00	0.00	0.00	0.0%	4,735.00	4,125.00	610.00	114.8%	4,125.00
525 • Legal Services	2,083.23	0.00	2,083.23	100.0%	6,103.08	450.00	5,653.08	1,356.2%	450.00
530 • Social Functions	0.00	0.00	0.00	0.0%	0.00	700.00	(700.00)	0.0%	700.00
535 • Communications/Office Expenses	151.30	1.96	149.34	7,719.4%	319.00	120.62	198.38	264.5%	200.00
540 • Website Communications	0.00	16.67	(16.67)	0.0%	0.00	150.00	(150.00)	0.0%	200.00
545 • Annual And Homeowner Meetings	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
550 • Water-Common Area	397.76	241.15	156.61	164.9%	1,801.49	1,363.60	437.89	132.1%	2,100.00
555 • Water-Clubhouse & Pool	106.88	108.18	(1.30)	98.8%	728.16	940.47	(212.31)	77.4%	1,200.00
560 • Electrical-Common Area	24.34	56.87	(32.53)	42.8%	170.74	584.71	(413.97)	29.2%	775.00
565 • Electrical-Clubhouse & Pool	346.85	342.49	4.36	101.3%	1,953.29	1,836.54	116.75	106.4%	2,600.00
570 • Property Taxes	1,676.33	2,080.00	(403.67)	80.6%	1,676.33	2,080.00	(403.67)	80.6%	2,080.00
610 • Pool Maintenance	796.17	708.92	87.25	112.3%	5,393.43	5,267.97	125.46	102.4%	7,000.00
615 • Landscaping Maintenance	1,160.00	1,181.67	(21.67)	98.2%	10,440.00	10,635.00	(195.00)	98.2%	14,180.00
620 • General Maintenance	0.00	91.67	(91.67)	0.0%	730.56	825.00	(94.44)	88.6%	1,100.00
625 • Clubhouse Maintenance	342.00	147.00	195.00	232.7%	2,495.84	1,256.08	1,239.76	198.7%	1,800.00
635 • Community Operations Mgmt	275.59	0.00	275.59	100.0%	752.99	500.00	252.99	150.6%	800.00
<b>Total Expense</b>	<b>8,530.45</b>	<b>5,561.58</b>	<b>2,968.87</b>	<b>153.4%</b>	<b>42,535.74</b>	<b>36,099.99</b>	<b>6,435.75</b>	<b>117.8%</b>	<b>46,330.00</b>
<b>Net Income</b>	<b>(7,422.84)</b>	<b>(5,486.38)</b>	<b>(1,936.46)</b>	<b>135.3%</b>	<b>19,725.90</b>	<b>24,277.41</b>	<b>(4,551.51)</b>	<b>81.3%</b>	<b>14,473.00</b>