

# Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

*For the One Month and Seven Months Ended July 31, 2018*

Management Has Elected to Omit Substantially All Disclosures

# Mountain Brook of Madison Community

## Statement of Assets, Liabilities & Equity-Cash Basis

As of July 31, 2018

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	Jul 31, 18
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
105 · Cash-General-Regions Bank	30,982.86
110 · Cash-Regions-Capital Reserve	48,050.76
Total Checking/Savings	79,033.62
Total Current Assets	79,033.62
Other Assets	
180 · Utilities Deposit	1,792.00
Total Other Assets	1,792.00
<b>TOTAL ASSETS</b>	<b>80,825.62</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Other Current Liabilities	
230 · Unearned Revenue	25.00
Total Other Current Liabilities	25.00
Total Current Liabilities	25.00
Total Liabilities	25.00
Equity	
290 · Fund Balance-Capital Reserve	
291 · Fence Maint.	7,987.77
292 · Pool Maintenance	4,861.16
293 · Tennis Court Maintenance	2,145.97
294 · Pool & Clubhouse Furnit.	5,491.94
295 · Emergency Repairs	1,801.56
296 · Zierdt Rd Cont. Fund	28,218.16
Total 290 · Fund Balance-Capital Reserve	50,506.56
Net Income	30,294.06
Total Equity	80,800.62
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>80,825.62</b>

# Mountain Brook of Madison Community Profit & Loss Budget Performance

July 2018

	Jul 18	Budget	\$ Over Budget	% of Budget	Jan - Jul 18	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
305 • Association Dues	400.00	1,600.00	(1,200.00)	25.0%	59,200.00	59,575.00	(375.00)	99.4%	60,000.00
309 • Late/Legal Costs Collected	125.00	25.00	100.00	500.0%	1,181.66	375.00	806.66	315.1%	450.00
310 • Club House Rental	15.00	75.00	(60.00)	20.0%	65.00	200.00	(135.00)	32.5%	350.00
350 • Interest Income	0.42	0.27	0.15	155.6%	2.80	1.93	0.87	145.1%	3.00
<b>Total Income</b>	<b>540.42</b>	<b>1,700.27</b>	<b>(1,159.85)</b>	<b>31.8%</b>	<b>60,449.46</b>	<b>60,151.93</b>	<b>297.53</b>	<b>100.5%</b>	<b>60,803.00</b>
<b>Expense</b>									
505 • Assoc. Mgt & Acct Fees	585.00	585.00	0.00	100.0%	4,086.66	4,095.00	(8.34)	99.8%	7,020.00
520 • Insurance-Liability	0.00	0.00	0.00	0.0%	4,735.00	4,125.00	610.00	114.8%	4,125.00
525 • Legal Services	308.42	0.00	308.42	100.0%	3,967.35	450.00	3,517.35	881.6%	450.00
530 • Social Functions	0.00	700.00	(700.00)	0.0%	0.00	700.00	(700.00)	0.0%	700.00
535 • Communications/Office Expenses	4.70	15.22	(10.52)	30.9%	167.70	116.70	51.00	143.7%	200.00
540 • Website Communications	0.00	16.67	(16.67)	0.0%	0.00	116.67	(116.67)	0.0%	200.00
545 • Annual And Homeowner Meetings	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
550 • Water-Common Area	327.39	229.84	97.55	142.4%	999.72	815.01	184.71	122.7%	2,100.00
555 • Water-Clubhouse & Pool	125.41	113.13	12.28	110.9%	473.82	713.36	(239.54)	66.4%	1,200.00
560 • Electrical-Common Area	24.34	65.02	(40.68)	37.4%	122.06	471.78	(349.72)	25.9%	775.00
565 • Electrical-Clubhouse & Pool	323.31	302.56	20.75	106.9%	1,292.45	1,155.64	136.81	111.8%	2,600.00
570 • Property Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,080.00
610 • Pool Maintenance	758.01	1,060.61	(302.60)	71.5%	3,482.18	3,560.70	(78.52)	97.8%	7,000.00
615 • Landscaping Maintenance	1,160.00	1,181.66	(21.66)	98.2%	8,120.00	8,271.66	(151.66)	98.2%	14,180.00
620 • General Maintenance	0.00	91.66	(91.66)	0.0%	730.56	641.66	88.90	113.9%	1,100.00
625 • Clubhouse Maintenance	268.54	92.85	175.69	289.2%	1,700.50	884.08	816.42	192.3%	1,800.00
635 • Community Operations Mgmt	200.00	0.00	200.00	100.0%	277.40	300.00	(22.60)	92.5%	800.00
<b>Total Expense</b>	<b>4,085.12</b>	<b>4,454.22</b>	<b>(369.10)</b>	<b>91.7%</b>	<b>30,155.40</b>	<b>26,417.26</b>	<b>3,738.14</b>	<b>114.2%</b>	<b>46,330.00</b>
<b>Net Income</b>	<b>(3,544.70)</b>	<b>(2,753.95)</b>	<b>(790.75)</b>	<b>128.7%</b>	<b>30,294.06</b>	<b>33,734.67</b>	<b>(3,440.61)</b>	<b>89.8%</b>	<b>14,473.00</b>