

# Mountain Brook of Madison Community Owners Association, Inc

Taxed as a Homeowners Association

Financial Statements-Cash Basis

*For the One Month Ended January 31, 2017*

# Mountain Brook of Madison Community

## Statement of Assets, Liabilities & Equity-Cash Basis

As of January 31, 2017

	<u>Jan 31, 17</u>
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
105 · Cash-General-Regions Bank	39,629.60
110 · Cash-Regions-Capital Reserve	18,860.74
<b>Total Checking/Savings</b>	<u>58,490.34</u>
<b>Total Current Assets</b>	58,490.34
<b>Other Assets</b>	
180 · Utilities Deposit	1,792.00
<b>Total Other Assets</b>	<u>1,792.00</u>
<b>TOTAL ASSETS</b>	<b><u>60,282.34</u></b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Equity</b>	
280 · Fund Balance-Undesignated	(1,518.77)
290 · Fund Balance-Capital Reserve	18,857.36
390 · Retained Earnings	3,691.61
Net Income	39,252.14
<b>Total Equity</b>	<u>60,282.34</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b><u>60,282.34</u></b>

# Mountain Brook of Madison Community Profit & Loss Budget Performance

January 2017

	Jan 17	Budget	\$ Over Budget	% of Budget	Jan 17	YTD Budget	\$ Over Budget	% of Budget	Annual Budget
<b>Income</b>									
305 • Association Dues	45,800.00	50,000.00	(4,200.00)	91.6%	45,800.00	50,000.00	(4,200.00)	91.6%	61,600.00
309 • Late/Legal Costs Collected	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	450.00
310 • Club House Rental	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	350.00
350 • Interest Income	0.16	0.40	(0.24)	40.0%	0.16	0.40	(0.24)	40.0%	3.00
<b>Total Income</b>	<b>45,800.16</b>	<b>50,000.40</b>	<b>(4,200.24)</b>	<b>91.6%</b>	<b>45,800.16</b>	<b>50,000.40</b>	<b>(4,200.24)</b>	<b>91.6%</b>	<b>62,403.00</b>
<b>Expense</b>									
505 • Assoc. Mgt & Acct Fees	62.78	585.00	(522.22)	10.7%	62.78	585.00	(522.22)	10.7%	7,020.00
520 • Insurance-Liability	4,146.00	0.00	4,146.00	100.0%	4,146.00	0.00	4,146.00	100.0%	4,125.00
525 • Legal Services	375.75	37.50	338.25	1,002.0%	375.75	37.50	338.25	1,002.0%	450.00
530 • Social Functions	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	700.00
535 • Communications/Office Expenses	8.49	25.00	(16.51)	34.0%	8.49	25.00	(16.51)	34.0%	200.00
540 • Website Communications	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	200.00
550 • Water-Common Area	101.27	70.00	31.27	144.7%	101.27	70.00	31.27	144.7%	2,100.00
555 • Water-Clubhouse & Pool	48.67	19.00	29.67	256.2%	48.67	19.00	29.67	256.2%	1,200.00
560 • Electrical-Common Area	53.45	75.00	(21.55)	71.3%	53.45	75.00	(21.55)	71.3%	775.00
565 • Electrical-Clubhouse & Pool	147.82	175.00	(27.18)	84.5%	147.82	175.00	(27.18)	84.5%	2,600.00
570 • Property Taxes	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	2,080.00
610 • Pool Maintenance	180.00	550.00	(370.00)	32.7%	180.00	550.00	(370.00)	32.7%	6,680.00
615 • Landscaping Maintenance	1,160.00	1,410.00	(250.00)	82.3%	1,160.00	1,410.00	(250.00)	82.3%	17,000.00
620 • General Maintenance	45.00	40.00	5.00	112.5%	45.00	40.00	5.00	112.5%	500.00
625 • Clubhouse Maintenance	218.79	0.00	218.79	100.0%	218.79	0.00	218.79	100.0%	1,500.00
635 • Community Operations Mgmt	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	800.00
645 • Contract Labor	0.00	0.00	0.00	0.0%	0.00	0.00	0.00	0.0%	0.00
<b>Total Expense</b>	<b>6,548.02</b>	<b>2,986.50</b>	<b>3,561.52</b>	<b>219.3%</b>	<b>6,548.02</b>	<b>2,986.50</b>	<b>3,561.52</b>	<b>219.3%</b>	<b>47,930.00</b>
<b>Net Income</b>	<b>39,252.14</b>	<b>47,013.90</b>	<b>(7,761.76)</b>	<b>83.5%</b>	<b>39,252.14</b>	<b>47,013.90</b>	<b>(7,761.76)</b>	<b>83.5%</b>	<b>14,473.00</b>

8:59 AM

02/06/17

**Mountain Brook of Madison Community**  
**Reconciliation Summary**  
**105 · Cash-General-Regions Bank, Period Ending 01/31/2017**

	<u>Jan 31, 17</u>
<b>Beginning Balance</b>	19,577.62
<b>Cleared Transactions</b>	
Checks and Payments - 11 items	-6,283.06
Deposits and Credits - 7 items	20,600.00
<b>Total Cleared Transactions</b>	<u>14,316.94</u>
<b>Cleared Balance</b>	<u><b>33,894.56</b></u>
<b>Uncleared Transactions</b>	
Checks and Payments - 2 items	-264.96
Deposits and Credits - 1 item	6,000.00
<b>Total Uncleared Transactions</b>	<u>5,735.04</u>
<b>Register Balance as of 01/31/2017</b>	<u><b>39,629.60</b></u>
<b>New Transactions</b>	
Deposits and Credits - 3 items	3,225.00
<b>Total New Transactions</b>	<u>3,225.00</u>
<b>Ending Balance</b>	<u><b>42,854.60</b></u>

9:35 AM  
02/06/17

**Mountain Brook of Madison Community**  
**Reconciliation Summary**  
**110 · Cash-Regions-Capital Reserve, Period Ending 01/31/2017**

	Jan 31, 17
Beginning Balance	18,860.58
Cleared Transactions	
Deposits and Credits - 1 item	0.16
Total Cleared Transactions	0.16
Cleared Balance	18,860.74
Register Balance as of 01/31/2017	18,860.74
Ending Balance	18,860.74

# Mountain Brook of Madison Community

## Expense Detail-Cash Basis

As of January 31, 2017

Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>505 - Assoc. Mgt &amp; Acct Fees</b>						
Bill	01/05/2017	116147	Seaman, Shinkunas & Lindgren, PC	Accounting & Business Compliance Services	62.78	62.78
Total 505 - Assoc. Mgt & Acct Fees					62.78	62.78
<b>520 - Insurance-Liability</b>						
Bill	01/05/2017	01-05-17	Nationwide Insurance	Insurance 2017	4,146.00	4,146.00
Total 520 - Insurance-Liability					4,146.00	4,146.00
<b>525 - Legal Services</b>						
Bill	01/05/2017	6161	Heard Ary, LLC	Liska Matter	52.50	52.50
Bill	01/05/2017	6162	Heard Ary, LLC	Richard and Doris Jane Prior	122.50	175.00
Bill	01/30/2017	6287/6288	Heard Ary, LLC	Association , Liska and Richard and Doris Jane Prior matters	200.75	375.75
Total 525 - Legal Services					375.75	375.75
<b>535 - Communications/Office Expenses</b>						
Bill	01/05/2017	116147	Seaman, Shinkunas & Lindgren, PC	Postage	7.72	7.72
Bill	01/30/2017	6287/6288	Heard Ary, LLC	Association matters - Copies made	0.30	8.02
Bill	01/30/2017	6287/6288	Heard Ary, LLC	Postage	0.47	8.49
Total 535 - Communications/Office Expenses					8.49	8.49
<b>550 - Water-Common Area</b>						
Bill	01/21/2017	100-1008-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	16.61	16.61
Bill	01/21/2017	100-1422-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	30.74	47.35
Bill	01/21/2017	100-1158-02 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	6.65	54.00
Bill	01/21/2017	100-0957-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	24.01	78.01
Bill	01/21/2017	100-1161-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	16.61	94.62
Bill	01/21/2017	100-1419-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	6.65	101.27
Total 550 - Water-Common Area					101.27	101.27
<b>555 - Water-Clubhouse &amp; Pool</b>						
Bill	01/21/2017	100-1377-01 1/4/17	Madison Water	Service from 11/30/2016 to 12/29/2016	48.67	48.67
Total 555 - Water-Clubhouse & Pool					48.67	48.67
<b>560 - Electrical-Common Area</b>						
Bill	01/13/2017	01-13-17	Huntsville Utilities	Present Read Date 12/29/2016	41.60	41.60
Bill	01/17/2017	01-17-17	Huntsville Utilities	Present Read Date 12/29/2016	11.85	53.45
Total 560 - Electrical-Common Area					53.45	53.45
<b>565 - Electrical-Clubhouse &amp; Pool</b>						
Bill	01/13/2017	01/13/17	Huntsville Utilities	Present Read Date 12/29/2016	147.82	147.82
Total 565 - Electrical-Clubhouse & Pool					147.82	147.82

	Type	Date	Num	Name	Memo	Paid Amount	Balance
<b>610 - Pool Maintenance</b>							
	Bill	01/19/2017	29180	Anders Pool Company, Inc	Winter/Off-Season Service, Month of December 2016	180.00	180.00
Total 610 - Pool Maintenance						180.00	180.00
<b>615 - Landscaping Maintenance</b>							
	Bill	01/05/2017	6255	Chuck Famer Landscaping	Landscaping	1,160.00	1,160.00
Total 615 - Landscaping Maintenance						1,160.00	1,160.00
<b>620 - General Maintenance</b>							
	Bill	01/19/2017	644652	Loren Damon	Removing fallen trees from north and south entrance	45.00	45.00
Total 620 - General Maintenance						45.00	45.00
<b>625 - Clubhouse Maintenance</b>							
	Bill	01/05/2017	6115558386	Cooks Pest Control	Termite	62.50	62.50
	Bill	01/05/2017	D61882	Tennesse Valley Protection Services	Security System	92.85	155.35
	Bill	01/30/2017	6125560701	Cooks Pest Control	Termite	63.44	218.79
Total 625 - Clubhouse Maintenance						218.79	218.79
<b>TOTAL</b>						<b>6,548.02</b>	<b>6,548.02</b>