

Mountain Brook of Madison Community Association
Board of Directors Meeting
October 2, 2007

Present: Austin Omlie
Stan McMurtrie
Mary Dougherty
Bob Seaman

Guest: Donna Brown

The Board meeting began at 6:40 pm

Financial Business

- Financial statement not available.
- The association's cash balance to date is \$11, 935.00
- There has been no response from the current attorney Isabel. She has a collection in process for the 2007 dues of 105 Sharpsburg Drive.
- Budget
 - The city of Madison may increase water rates as much as 9% in 2008.
 - The Board would like to add a column to the monthly financial statement that will show budgeted 2007 amounts next to actual spending amounts. Bob agreed to add that to the statement.

Guest Business

- Suggestions made by Donna Brown
 - Ask members of the association to give the Board referrals of companies that can repair the boulevard fencing.
 - Place signs in all entrances as a reminder of monthly and annual meetings.
 - Keep the website up to date – there needs to be more information on the site and better communication within our community

Meeting adjourned