

Mountain Brook of Madison
Board of Directors Meeting
August 2, 2005

Members Present: Mary Dougherty, President Mark Thompson
 Andy Chabelal Marshall McBride
 Jonathan Pierce

Bob Seaman

Meeting called to order by President.
May July 2, 2005 minutes reviewed and approved

Bob recommended that we takesome of the money now just sitting in our accounts and put them in no penalty certificates of deposit. In this way we can be earning some interest on these funds. He will check on 30-, 90-day, and 6 month Cds, interest rates and provide the board options.

The board reviewed the monthly financials.

Andy recommended that we institute a usage fee of \$25 for the Pool House. This will help cover Pool House expenses. The \$200 deposit for usage remains in place. The board approved by consensus.

Entrances – Cindy VanBerg is going to help us design front entrances. The Board elected to drop the current \$2000 annual fee for entrance landscaping.

The Board also elected to seek new bids for general landscaping maintenance throughout our common areas.

The Board also decided to look into new bids for pool maintenance and resurfacing.

Business completed since last meeting.

109 Remington – the board approved enclosing 2nd floor patio with restrictions requiring enclosing of the air conditioner. We also provided \$400 to cover the cost of a dead in common area near this residence.

Meeting adjourned.