

Mountain Brook of Madison Owners Association
Board of Directors Meeting
October 4, 2005

Present: Mary Dougherty Mark Thompson
 Andy Chabelal Marshall McBride
 Jonathan Pierce
 Bob Seaman

Visitor: Resident John Welt visited as a representative of Madison First to introduce the coming tax referendum. The board decided to give Madison First a few minutes at the annual meeting. He also shared information from David Peoples that Redstone Arsenal has agreed to give land to Huntsville for the widening of Zierdt Road.

Meeting called order.

Bob went through the financial report. Past due annual fees discussed. Marshall brought up an alternative to local investments in CDs and suggested we look into ING Direct for investing money from our accounts. ING offers 3.4% on an FDIC insured Internet savings account. Bob will look into it.

Discussion on pool timer for pump. Every 8 hours when not in use. Andy will contact pool maintenance.

The board consensus is to cancel the contract for entrance landscaping, general unhappiness with the entrances, and then an extra charge for clean-up following Hurricane Katrina. Andy has one estimate from Earth Accents, Marshall will get a bid from Green Sweep. A third bid will be sought. The board with Cindy Vanburg's guidance will replant the entrance flowers Oct. 8th.

Fence staining letters were mailed following the September meeting to residents needing to tend to fences. No responses. Letter with fine invoice authorized.

Mary will be sending out a letter to remind offending residents concerning trash can policy.

Board discussed a new shed placed on a property. Enforcement or not? Board to decide before next monthly meeting.

Annual meeting set for Oct. 18th. 7-8:30 p.m.

Andy and Mark notified the board they will vacate their seats in January. We need to start looking to residents to fill these vacancies and some on the committees.

Board approved a request for a one time rental of an investment property for a six-month period. Owner intends to sell the property once legal incumbrances are removed in early summer.